



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

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Ref No. **AIACE/CENTRAL/2020 / 108**

Dated 10.11.2020

To

The Secretary, Department of Coal

Government of India,

New Delhi

Sub: Request for appointment to discuss issue of Pending payment of Interest portion on NPS

Dear Sir,

For executives working in CIL, a trust was formed to implement the provision of pay revision of executives of CIL with effect from 01-01-2007. This Trust was entrusted with the task of creating and managing a Pension Fund for its executive cadre employees. As per clauses of pay revision, executives were awarded a third benefit of additional contributory Pension for which on behalf of executives, CIL contributed benefits @ 9.84% of Basic pay and Dearness Allowance is to the pension fund. It took almost 2 years to implement the pay revision, and another 10 years to create the Trust. For all these 10 years, CIL kept the fund in its account. The Trust Deed has envisaged in writing that the accrued interest will be transferred to beneficiaries, but, the BOT of Trust failed to act apparently due to indecision at the concerned level. **While other PSUs have already disbursed the interest portion, the Trustees and Coal India Ltd both still awaits directives from central government.**

To explain the case and for understanding the constraints and present status, we seek a one-to-one appointment with you in the nearest future at a date most convenient to you.

Finally it may be emphasized that, AIACE is a duly registered body under the Trade Union Act, 1926.

In anticipation of a positive response granting us an appointment from your end,

With Regards,

P K SINGH RATHOR

Principal General Secretary

Cc

Honourable Minister of Coal, Government of India, New Delhi